



Authority Mission Statement and Performance Measurements

Name of Public Authority:

Putnam County Economic Development Corporation

Public Authority's Mission Statement: The Putnam County Economic Development Corporation is a non-profit organization incorporated in New York to act as the external marketing organization for the economic and employment development of Putnam County. The EDC works to retain current levels of employment through “resource” knowledge, to attract new businesses and job opportunities, to broaden the County’s tax base and to enhance the quality of life for residents of Putnam County. The Putnam County Economic Development Corporation is a 501(c)(6) Public-Private Corporation formed in 1996 to promote the economic vitality of Putnam County. Our goal is to retain existing businesses, attract appropriate new businesses, and help them grow. We act as a facilitator, bringing together businesses, government agencies, and resources, such as banks and realtors.

Date Adopted: 1/9/17

List of Performance Goals (If additional space is needed, please attach):

Visit all major businesses located within our County to strengthen our working relationship, provide information on training, DOL funds available for new hires, low-cost loans and grants available. Review their employment status and their commitment to energy efficiency.

Endeavor to strategically plan business enterprises to develop in Putnam County and also to occupy facilities vacated due to economic downturn, relocation or consolidation.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Distributed and adopted at our 1/9/17 Board Meeting.

2. Who has the power to appoint the management of the public authority?

The Board of the Economic Development Corporation.

3. If the board appoints management, do you have a policy you follow when appointing the management of public authority?

Candidates for management positions can be recommended by anyone and credentials pertinent to management functions are assessed and candidates are subsequently appointed by the Chair with advice and consent of the Board of Directors at Regular Meetings.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The management of the EDC, in conjunction with the Putnam County Industrial Development Agency, will receive and develop contact with potentially significant clients who would provide essential economic benefit to Putnam County.

The management will coordinate County service benefits available to clients via Red Carpet Business Alliance.

The Board Members will maintain an awareness of business development opportunities and bring these to the attention of the President.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

This report in its entirety has been submitted, read and approved by the Board of Directors at our 1/9/17 meeting.